MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 31.07.2020

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended 31st March, 2020.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Friday, 31st July, 2020 has considered and approved the Audited Financial Results of the Company for the quarter & year ended 31st March, 2020 together with Auditors Report of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter & year ended 31st March, 2020.

Further the above said Board Meeting commenced at 02:30 P.M. and concluded at 05:30 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Financc Limitcd

Morning Glory Leasing and Finance Ltd.
Delhi

Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714

Encl: as above

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 4154271
Mobile – 9818027146
Email- cakumarvishnu@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and yearly results ended on 31st March, 2020 of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

1. We have audited the quarterly audited standalone financial results ("the Statement") along with yearly financial results of **Morning Glory Leasing And Finance Limited** ("the Company) for the quarter & year ended 31st March,2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 These Quarterly standalone financial statements for the year ended March31,2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013 (the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 20162016 which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for year ended March 31, 2020 and our review of standalone financial results for nine months period ended December 31, 2019.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to u,s these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016, in this regard; and

ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2020

cont. 2

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 4154271
Mobile – 9818027146
Email- cakumarvishnu@gmail.com

4. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2020 represented the derived figure between the audited figure in respect of financial year ended March 31, 2020 and published year to date figure up December 31, 2019 being the date of the ended of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.

Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

KUMAR VISHNU & CO.
CA
GHAZIABAD
Ph. 0120-2770763
CHARTERED ACCOUNTANTS

(Vishnu Kumar Gupta)
Proprietor
Membership Number 075692
UDIN # 20075692AAAABJ3501
Place: New Delhi
Date: 31.07.2020

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046
CIN: L67120DL1984PLC018872

Statement of Standalone Audited Financial Results For The Quarter and Year Ended March 31, 2020

(' in Rs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from Operations					
	a. Income from Operations	2,00,000	1,25,000	71,753	8,25,000	6,20,368
	b. Other Operating Revenue	-	930	-	47 838	-
	Revenue from Operations (a+b)	2,00,000	1,25,930	71,753	8,72,838	6,20,368
(II)	Other Income	-	895	-	895	-
(III)	Total Income (I+II)	2,00,000	1,26,825	71,753	8,73,733	6,20,368
(IV)	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees Benefits Expense	75,000	75,000	34,421	2,21,774	67,179
	e. Depreciation and Amortisation Expense	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-
	h. Other Expenses	1,02,347	70,904	1,01,684	2,75,979	2,22,343
	Total Expenses (IV)	1,77,347	1,45,904	1,36,105	4,97,753	2,89,522
(V)	Profit / (Loss) from Operations before exceptional items and Tax (III-IV)	22,653	(19,079)	(64,352)	3,75,980	3,30,846
(VI)	Exceptional Items	-	(4,720)	-	(3,26,860)	-
(VII)	Profit/ (Loss) before Tax (V + VI)	22,653	(23,799)	(64,352)	49,120	3,30,846
(VIII)	Tax Expense					
	a. Current Tax	(55,400)	-	(86,285)	(55,400)	(37,671)
	b. Deferred Tax	-	-	-	-	-
	Total Tax Expenses	(55,400)	-	(86,285)	(55,400)	(37,671)
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	(32,747)	(23,799)	21,933	(6,280)	2,93,175
(X)	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	(66,11,931)	-	(6,73,190)	(1,05,33,334)	(94,38,355)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	(66,11,931)	-	(6,73,190)	(1,05,33,334)	(94,38,355)
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	(66,44,678)	-	(6,51,257)	(1,05,39,614)	(91,45,180)
(XII)	Paid-up equity share capital (face value of ' 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000
(XIII)	Other Equity	-	-	-	2,07,00,987	3,12,40,600
(XIV)	Earnings per equity Share (for continuing operation)	-	-	-	-	-
	a) Basic (amount in ')	(26.69)	-	(2.62)	(42.33)	(36.73)
	b) Diluted (amount in ')	(26.69)	-	(2.62)	(42.33)	(36.73)

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692

Place: New Delhi
Date: 31.07.2020

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377

(Yogesh Mendiratta)
Director
DIN No.02747561

For Morning ... Finance Ltd.
Authorised Signatory

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046

CIN: L67120DL1984PLC018872

STATEMENT OF ASSETS AND LIABILITIES

(` In Rs)

Particulars	Year Ended on 31-03-2020	Year Ended on 31-03-2019
	(Audited)	(Audited)
ASSETS		
(1)Non Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(i) Investments	2,24,70,438	3,31,22,572
(ii) Others	-	-
(e) Non-Current tax assets	5,88,328	6,39,775
(f) Other non-current assets	-	
Sub-total Non-Current Assets	2,30,58,766	3,37,62,347
(2)Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	3,25,000	-
(ii) Cash and cash equivalents	3,838	19,658
(iii) Other Bank balances	10,33,367	36,263
(iv) Others	31,300	2,294
(c) Other Current Assets	-	-
Sub-total Current Assets	**13,93,505**	**58,215**
Total Assets	**2,44,52,271**	**3,38,20,562**
EQUITY		
(a) Equity share capital	24,90,000	24,90,000
(b) Other Equity	2,07,00,987	3,12,40,600
Sub-total Equity	2,31,90,987	3,37,30,600
LIABILITIES		
Non-current liabilities		
(1)(a) Financial Liabilities		-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Sub-total Non-Current Liabilities	-	-
Current Liabilities		
(2)(a) Financial Liabilities		
(i) Borrowings	11,00,000	-
(ii) Trade Payables	1,06,260	89,962
(iii) Other financial liabilities	-	-
(b) Other current liabilities	42,000	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	13,024	-
Sub-total Current Liabilities	12,61,284	89,962
Total Equity and Liabilities	**2,44,52,271**	3,38,20,562

Schedules 1 to 20 form an integral part of the Financial Statements.

As per our report of even date attached

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692

KUMAR VISHNU & CO. GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 31.07.2020

For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377

For Morning Glory Leasing And Finance Ltd.
Authorised Signatory

(Yogesh Mendiratta)
Director
DIN No.02747561

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046
CIN: L67120DL1984PLC018872

Cash Flow Statement for the Year Ended March 31, 2020

(` in Rs)

Particulars	2019-20	2018-19
A) Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	49,120	3,30,846
Add: Adjustments for:		
Interest Paid	-	-
Depreciation	-	-
Loss/ (Profit) on sale of Investment/Fixed Assets	972	-
Less: Dividend Received on investments	(47,838)	(45,852)
Interest Received	(895)	(5,64,516)
Other Income	-	-
Operating Profit before Working Capital Changes	1,359	(2,79,522)
Adjustments for:		
Trade & Other Receivables	(3,02,559)	9,071
Trade Payables	71,322	50,450
Cash Generated from/(used in) Operations	-	-
Less: Taxes Paid	(55,400)	(37,671)
Net Cash from/(used in) Operating Activities	(2,85,278)	(2,57,672)
B) Cash Flow from Investing Activities		
Purchase of Investments	-	(76,01,091)
Sale of Investments/assets	1,17,828	-
Dividend on Investment Received	47,838	45,852
Interest Received	895	5,64,516
Other Income	-	-
Net Cash from Investing Activities	1,66,561	(69,90,723)
C) Cash Flow from Financing Activities		
Change in Unsecured Loans	11,00,000	-
Interest Paid	-	-
Net Cash generated in Financing Activities	11,00,000	-
Net Change in Cash and Cash Equivalents (A+B+C)	9,81,284	(72,48,396)
Cash & Cash Equivalents As At 1st April (Opening Balance)	55,921	73,32,843
Cash & Cash Equivalents As At 31st March (Closing Balance)	10,37,205	55,921

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692

Place: New Delhi
Date: 31.07.2020

For Morning Glory Leasing and Finance Ltd.

For Morning Glory Leasing And Finance Ltd.
Authorised Signatory

(Rajesh Bagri)
Managing Director
DIN No. 00062377

(Yogesh Mendiratta)
Director
DIN No.02747561